

FOREWORD

ПРЕДГОВОР

The problems of globalization are most often discussed in the modern economic literature. At the same time, different approaches and assessments of researchers show the significance and contradiction of this phenomenon.

The Ex-Secretary-General of the United Nations, Kofi A. Annan, has defined globalization as a general term for an increasingly complex set of cross-border interactions between individuals, organizations, institutions and markets.

Individual countries cannot successfully solve many of the tasks they set for themselves. The process of globalization is complex and ambiguous. The world is undergoing qualitative changes that affect all the facts of economic life.

Accounting as an information and control system cannot stay away from the process of globalization. The new conditions impose the need to update the approaches for managing the efficiency of the activity, change the information needs of the management, which in turn stimulates the development of accounting, both as a science and as a practice that must be adapted to this environment.

The importance of calculation as a tool for assessing the profitability of products and services, as well as for pricing purposes, is growing. This tool solves several basic tasks imposed by the need for effective management of the activity, in particular: tracking the movement of raw materials and finished products, the formation of financial results by product, as well as tracking labor costs.

The complex assessment of the efficiency of the economic activity, which is connected with the integrated measurement in financial and non-financial aspect of the achieved results, is interesting for the practitioners. It turns out that non-financial information occupies and will play an increasingly important role in the process of building and implementing strategies in business units.

Financial markets are also characterized by a high rate of globalization in recent decades. Financial integration means higher economic growth and competitiveness as well as higher stability and liquidity in domestic markets.

The monograph presents original author's point of views on the development of accountability and financial markets in the process of economic globalization.

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